

October 7, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attn.: Ms. Janet A. Encarnacion

Head, Disclosure Department

Re: Changes in shareholdings of Dacon Corporation

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Dacon Corporation, an affiliate of Semirara Mining Corporation (the "Corporation" or "SCC") acquired SCC shares as follows:

Acquisition Date	No. of Shares	Unit Price (Pesos)	Total Cost (Pesos)*
October 5, 2011	8,000	174.0875	1,392,699.91
October 6, 2011	3,000	177.9000	533,700.00
	1,000	175.5000	175,500.00
	2,000	175.8000	351,600.00
	3,000	175.9000	527,700.00
	1,000	177.8000	177,800.00
Total	18,000		3,158,999.91

^{*} Exclusive of commission, charges and taxes.

We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:

JOHN SADULLO Corporate Secretary